

**Columbia Threadneedle (Lux) III**  
Société d'Investissement à Capital Variable  
Registered Office: 49, avenue J.F. Kennedy, L-1855 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 25 570  
(the “SICAV”)

**NOTICE TO THE SHAREHOLDERS OF**  
**CT (LUX) EUROPEAN GROWTH & INCOME**  
**(THE “PORTFOLIO”)**

**IMPORTANT**

1 April 2026

Dear Shareholder,

**Important information: Amendment to the investment policy of the Portfolio to introduce the promotion of environmental and social characteristics and change of dividend distribution frequency from annual to quarterly distributions.**

As you are an investor in the Portfolio, we are writing to inform you that the Board of Directors of the SICAV (the “**Board**”) has decided to amend the investment policy of the Portfolio to introduce the promotion of environmental and social characteristics.

The changes will result in the Portfolio being categorised as promoting environmental or social characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (known as the Sustainable Finance Disclosure Regulation or “**SFDR**”).

The amended investment policy and corresponding SFDR Annex of the Portfolio will be adopted from 1 May 2026 (the “**Effective Date**”).

In addition, the Board has also decided to amend the dividend distribution frequency for all distributing Share Classes of the Portfolio from annually to quarterly. The change of distribution frequency will take effect from the SICAV’s next financial year beginning 1 October 2026.

Capitalised terms used but not defined in this notice have their meaning set out in the SICAV’s Prospectus.

**What is changing?**

The Portfolio will promote environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process, as well as ensuring that the companies in which the Portfolio invest follow good governance practices.

The Investment Manager will aim to create a portfolio that compares favourably against the FTSE All World Developed Europe NR Index (the “**Index**”) over rolling 12-month periods, when assessed using the Columbia Threadneedle ESG Materiality Rating model.

This model (developed and owned by Columbia Threadneedle Investments) analyses company data to assess how effectively material environmental, social and governance (ESG) risks and opportunities are being managed. Provided sufficient data is available, securities are given an ESG Materiality Rating to indicate how well a company is managing those risks and opportunities relative to its industry peers.

Whilst the Portfolio may still invest in companies with a poor rating, the Investment Manager usually favours companies with strong ESG Materiality scores which assist the Investment Manager in managing the Portfolio to achieve a better weighted average ESG Materiality Rating than that of the index.

The Portfolio will not invest in companies which derive a certain level of their revenue from industries or activities such as, but not limited to, tobacco production and thermal coal power generation. The Portfolio will also exclude companies that have a direct involvement in controversial weapons and/or nuclear weapons or that breach international accepted standards, such as the United Nations Global Compact. The exclusion criteria may be extended or revised from time to time and the latest criteria and thresholds will always be included in the Portfolio's SFDR Article 10 disclosure available at [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com).

The Investment Manager will also engage with companies with a view to influencing management teams to address ESG risks and improve their ESG practices, ranging from carbon emissions to board independence and diversity. In addition, the Investment Manager will consider the principle adverse impacts (PAIs) of its investment decisions that may negatively harm sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

Additionally, the Investment Manager will commit to holding a minimum proportion of 20% in sustainable investments with an environmental or social objective. For the avoidance of doubt, the Portfolio will not have a sustainable investment objective.

The Portfolio's investment policy will be amended to include reference to the measures explained above. The changes are set out in the Appendix attached and will be reflected in the investment policy of the Portfolio in the "Investment Objectives and Policies" section of the Prospectus and the corresponding SFDR Annex from the Effective Date.

Regarding the change of dividend distribution frequency, currently the distributing Share Classes of the Portfolio intend to declare a dividend annually, i.e. once a year following the last Business Day of September. From 1 October 2026, provided that sufficient amounts of income are available, these Share Classes will intend to declare a dividend quarterly, i.e. four times a year following the last Business Day of March, June, September and December. The payment date for dividend distributions will typically be on the third Business Day of April, July, October and January.

For the avoidance of doubt, the next dividend distribution will be an annual distribution as usual and will be declared following 30 September 2026.

### **Why are we making these changes?**

Following the introduction of SFDR, investors are increasingly requiring investment funds to embed the promotion of environmental and social characteristics into their investment process. By making these changes to the investment policy of the Portfolio, this will become a binding commitment, and the changes will also make the Portfolio suitable for investors with certain sustainability preferences under MiFID II (the Markets in Financial Instruments Directive and Markets in Financial Instruments Regulation - collectively known as MiFID II).

The change of dividend distribution frequency to quarterly distributions on distributing Share Classes is being made to give Shareholders a more frequent dividend distribution.

Shareholders should note that we do not expect these changes to result in significant changes to the way in which the Portfolio is currently managed or its risk profile.

### **What do you need to do?**

You do not need to do anything as a result of these changes, which will take effect automatically on the Effective Date.

If you are not the beneficial owner of the shares in the Portfolio, please inform the beneficial owner(s) of the content of this notice.

### **What can you do if you disagree with the changes?**

Shareholders may redeem their shares in the Portfolio or exchange their shares into shares of an alternative Portfolio of Columbia Threadneedle (Lux) III, free of any charges, by submitting a written request to the Registrar and Transfer Agent: State Street Bank International GmbH, Luxembourg Branch until 12:00 noon Luxembourg time on 30 April 2026. Such redemption or exchange requests will be processed in the normal manner in accordance with the "Redemption of Shares" section of the Prospectus. Contact details for our Transfer Agent are available below.

### **Additional information**

If you have any other questions regarding this notice, please speak to your financial adviser. Please note that we are unable to provide financial or tax advice.

Should you require any further information, please do not hesitate to contact our Transfer Agent:

State Street Bank International GmbH, Luxembourg Branch  
Address: 49, avenue J.F. Kennedy, L-1855 Luxembourg  
E-mail: Lux-CTenquiries@statestreet.com

Yours faithfully,

The Board

**Important information:** Your capital is at risk. Columbia Threadneedle (Lux) III is a *société d'investissement à capital variable* (SICAV), registered in Luxembourg and authorised by the *Commission de Surveillance du Secteur Financier* (CSSF) managed by Threadneedle Management Luxembourg S.A.. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The SICAV's current Prospectus, the Key Investor Information Document (KIID)/Key Information Document (KID) and the summary of investor rights are available in English and/ or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., State Street Bank International GmbH, Luxembourg Branch, your financial advisor and/or on our website [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com). In Switzerland from Banque Cantonale de Genève, 17, quai de l'Île, 1204 Genève, Switzerland and in the UK from Columbia Threadneedle Investments, Cannon Place, 78 Cannon Street, London EC4N 6AG, telephone: Client Services on 0044 (0)20 7011 4444 and / or email: [clientsupport@columbiathreadneedle.com](mailto:clientsupport@columbiathreadneedle.com). Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Past performance is calculated according to the BVI method in Germany. In Spain, Columbia Threadneedle (Lux) III is registered with the CNMV under No. 668. Pursuant to article 1:107 of the Act of Financial Supervision, the sub-fund is included in the register that is kept by the AFM.

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**Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.**

## Appendix - Changes to the investment policy of the Portfolio

Feature	Additional text from the Effective Date												
<b>Investment Objectives and Policy (in Prospectus)</b>	<p>The Investment Manager promotes environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process, as well as ensuring that the companies in which the Portfolio invests follow good governance practices.</p> <p>For more information on the integration of Sustainability Risks and the environmental and/or social characteristics promoted by the Portfolio, please refer to section "U. General Sustainability Disclosures" and "Appendix II – SFDR Level 2 Disclosure Annexes".</p> <p>The Investment Manager considers the principal adverse impacts ("PAI") to sustainability factors for this Portfolio through a combination of sector and thematic exclusions, investment research and monitoring and engaging with investee companies as set out in "Appendix II – SFDR Level 2 Disclosure Annexes".</p>												
<p><b>Promotion of Environmental and Social Characteristics Summary</b></p> <p>The Investment Manager promotes environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process, as well as ensuring that the companies in which the Portfolio invests follow good governance practices.</p> <p>The Portfolio aims to compare favourably against the FTSE All World Developed Europe NR Index over rolling 12-month periods, when assessed using the Columbia Threadneedle ESG Materiality Rating Model (the "Model").</p> <p>This Model (developed and owned by Columbia Threadneedle Investments) builds on the Sustainability Accounting Standards Board (SASB®) materiality framework and identifies the most financially material environmental, social and governance risk and opportunity factors across a wide range of industries, based on subjective indicators.</p> <p>Where sufficient data is available, the output of the Model is a rating from 1 to 5. The ratings indicate how much exposure a company has to material ESG risks and opportunities in a particular industry. A rating of 1 indicates that a company has minimal exposure to material ESG risks and a rating of 5 indicates that a company has a higher exposure to such risks. These ESG Materiality ratings are used by the Investment Manager to identify and assess potential material ESG risk and opportunity exposures in the securities held or considered for investment by the Portfolio, as part of its decision-making process. The Investment Manager favours companies which score highly (rating of 1-3) on the Model, giving the Portfolio a positive tilt in favour of ESG characteristics when compared with those of the FTSE All World Developed Europe NR Index, on a rolling 12-month basis.</p> <p>The Investment Manager must invest at least 50% of the Portfolio in companies that have a strong ESG Materiality rating (1 to 3). In exceptional circumstances, the Investment Manager may (i) assess companies that are not covered by its ESG Materiality Rating Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESG Materiality Rating Model that it considers to be inaccurate, (iii) engage with companies that have either a low ESG Materiality rating, or are not covered by its ESG Materiality Rating Model, for improvement, or (iv) include companies that have either a low ESG Materiality rating, or are not covered by its ESG Materiality Rating Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.</p> <p>The Investment Manager ensures that at least 90% of the total net assets of the Portfolio excluding investments in ancillary liquid assets, bank deposits, money market instruments or money market funds for liquidity or treasury purposes are assessed by the Model.</p> <p>The Portfolio does not invest in companies which derive revenue from industries and activities above the thresholds shown below:</p>													
<table border="1"> <thead> <tr> <th colspan="3" data-bbox="219 1281 1200 1318">Threshold Exclusions</th> </tr> <tr> <th data-bbox="219 1318 405 1358">Exclusion</th> <th data-bbox="405 1318 916 1358">Factor</th> <th data-bbox="916 1318 1200 1358">Revenue Threshold</th> </tr> </thead> <tbody> <tr> <td data-bbox="219 1358 405 1390">Tobacco</td> <td data-bbox="405 1358 916 1390">Production</td> <td data-bbox="916 1358 1200 1390">5%</td> </tr> <tr> <td data-bbox="219 1390 405 1409">Thermal Coal</td> <td data-bbox="405 1390 916 1409">Power Generation</td> <td data-bbox="916 1390 1200 1409">30%</td> </tr> </tbody> </table>		Threshold Exclusions			Exclusion	Factor	Revenue Threshold	Tobacco	Production	5%	Thermal Coal	Power Generation	30%
Threshold Exclusions													
Exclusion	Factor	Revenue Threshold											
Tobacco	Production	5%											
Thermal Coal	Power Generation	30%											

	Extraction	30%
Nuclear Weapons	Indirect products and services	5%
<b>Full Exclusions</b>		
Controversial Weapons		
Nuclear Weapons - Direct involvement: issuers involved in warheads and missiles, fissile material, exclusive-use components		

These exclusion criteria may be extended or revised from time to time.

The Portfolio excludes companies that breach international standards and principles, as determined by the Investment Manager, such as:

- the United Nations Global Compact;
- the International Labour Organization Labour Standards; and
- the United Nations Guiding Principles on Business and Human Rights

In line with its engagement policy, the Investment Manager may engage with companies that have poorer ESG Materiality Ratings to encourage improvement of their ESG practices over time on issues ranging from climate change to board independence and diversity.

While the Portfolio does not have a sustainable investment objective, it will hold a minimum proportion of 20% of sustainable investments with an environmental or social objective.

The Investment Manager considers the principal adverse impacts (“PAIs”) of its investment decisions for this Portfolio that may negatively harm sustainability factors through a combination of sector and thematic exclusions, investment research and monitoring and engaging with investee companies in respect of the PAI indicators detailed in the SFDR RTS Annex of the Prospectus.

The Portfolio is categorised as one that promotes environmental or social characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Further information about the environmental or social characteristics promoted by the Portfolio and their integration into the investment process is available in the SFDR RTS Annex of the Prospectus.

Please also refer to the General Sustainability Disclosures section of the Prospectus for further information.